# Free and Fair Trade Or Budgetary Issue

### **Current Event**

The current event related to Free and Fair Trade or Budgetary Issue is a global crisis that could cause the global economy to collapse. Specifically, it is a global trade war between the United States and China.

The problem with free <u>POLI 330N Week 6 Assignment: Current Event – Free and Fair</u> <u>Trade or Budgetary Issue</u> is that it leads to a slew of tax havens that rob governments of their share of the taxes they collect, leaving little for community services like roads and healthcare.

The solution is to create a trade policy that promotes fair and efficient trade while avoiding harmful tax havens. This will also help to protect the environment and human rights, while increasing jobs and boosting the economy at the same time.

# Problem

Free and Fair Trade or Budgetary Issue is the exchange of goods between countries without any barriers or tariffs. It is often viewed as a way to promote economic growth and development and to improve the lives of consumers.

Proponents of free trade say that allowing cheap imports will allow consumers to have access to more products and will lead to lower prices in the future. They <u>nhs</u> <u>fpx 4000 assessment 2</u> say that competition among companies will ensure that only the best products are available.

Opponents of free trade say that it can lead to job loss and damage domestic industries. It can also make a country more dependent on foreign markets.

Free trade is often contrasted with fair trade, which is a market-driven approach to ensuring fair prices and decent working conditions for producers in developing countries. It involves adherence to strict rules and certification systems.

# Solution

#### Free and Fair Trade or Budgetary Issue

The flow of goods across the world is built on the exploitation of low-paid workers in developing countries (especially for agriculture & textiles). This can create problems like tax havens, job loss, a widening trade deficit and poverty.

However, there are ways to mitigate these issues by changing the way we buy goods. For example, purchasing goods that are certified as Fair Trade helps the producers of these products receive higher wages.

It's also an economic incentive for <u>applying research skills sj</u> keep their crops alive, because they are guaranteed a minimum price for their goods. This keeps them from having to sell their crops for pennies per pound when they could earn dozens of dollars for them in a fair trade market.

In addition, the fair trade system encourages long-term relationships between companies and their workers. It also uses certification systems to ensure that a set of human rights standards are met in the production of the goods.

### Conclusion

Free and Fair Trade or Budgetary Issue is the unrestricted flow of goods, services, labor and capital across a country's borders without any <u>nhs fpx 4000 assessment 2</u> <u>applying research skills sj</u> intervention on behalf of the economy or regulatory obstacles. This type of policy promotes global economic growth and development while allowing countries to diversify their products.

It also increases access to natural resources and reduces poverty by reducing barriers that inhibit trade. However, it has the potential to create problems when governments enact self-serving rules to gain competitive advantage in international markets.

In addition, it can lead to job losses or portable industries shifting to jurisdictions with lax regulations. This can result in environmental damage and abusive labor practices.

The solution to this problem is Fair Trade, a <u>assessing the problem</u> that seeks greater equity in international trade through dialogue, transparency and respect. Its members offer better trading conditions to marginalized producers and workers, and strive to secure their rights. It is an international social movement.