



Cannabis Testing Market

Outlook, Growth Factors, Industry Share, Size By 2030

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With rising awareness for the benefits of cannabis in medical use is creating opportunities for cannabis testing market. For instance, the U.S. FDA is taking initiatives to legalize the use of cannabis for medical purpose. Moreover, legalization of medical cannabis across various countries is positively impacting the market growth. For instance, countries such as Argentina, Australia, Canada, Chile, Colombia, Croatia, Cyprus, Czech Republic, Denmark, and Finland, have already legalized the use of cannabis.

Increasing technological advancements is positively impacting the market growth. For instance, Avricore Health Inc. has designed genetic medication response test myCannabisPGx to ensure effective and safe use of medical cannabis. As of now, the company has initiated its distribution across seven pharmacies in Toronto. However, the company plans to distribute the test to nearly 30 locations by 2019.

Global cannabis testing market was valued at USD 1,140.27 million in 2018 and is expected to reach USD 2,727.59 million at a **CAGR of 11.6%** during the forecast period 2019–2026.



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Cannabis Testing Market Players Covered in This Report:

Some of the key players in the global cannabis testing market are CloudLIMS, GenTech Scientific, Synfine Research Ltd, Agilent Technologies, Inc., CannaSafe, Demeter Laboratory, PharmWare Cannabis LIMS, Shimadzu Scientific Instruments, Merck KGaA, and WATERS.

A Summary of the Impact of COVID-19 on this Market:

The appearance of COVID-19 has transported the globe to a halt. We understand that this health disaster has brought an unprecedented impact on businesses across industries. However, this too shall pass. Growing support from governments and various companies can benefit in the fight against this highly transmissible disease. There are some businesses that are struggling and some are thriving. General, almost every sector is anticipated to be stuck by the pandemic.

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The Cannabis Testing Market has been segmented as below:

By Component

- Devices
- Services
 - Potency Testing
 - Terpene Profiling
 - Pesticide Screening
 - Residual Solvent Screening
 - Others
- Software

By End Users

- Testing Laboratories
- Pharmaceutical Manufacturers
- Others

Regions Covered

- North America
- South America
- Europe
- Asia-Pacific
- MEA

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