

## Global Sports Medicine Market – Overview

Sports Medicine is an individual branch of medical dealing with the treatments, prevention, and diagnosis of the injuries and illness of athletics or sportsman. The global Sports Medicines market is well-established and growing pervasively. Increasing number of athletes and sportsmen coupled with the increasing incidences of sports injuries, increasing number of the sports medicine association, technological development and increasing awareness worldwide pushes the market to further heights.

Considering the rapid expansions, the market is perceiving currently and the potential this market holds to grow further, Market Research Future (MRFR) recently published a study report, giving out a complete market insight for the period 2017 – 2023. In its analysis, MRFR asserts that the global [Sports Medicine Market](#) will reach up to USD 9,655.6 Million by 2023 with 8.9 % CAGR during the review period (2017 – 2023).

Additionally, factors such as growing population, and urbanization coupled with the awareness towards the availabilities of [sports medicine technology](#) and its benefits are fostering the market growth. Improving economic conditions across the globe enable access to the quality life, improving the healthcare, are providing impetus to the market growth. Seminal efforts & investments by the market players to develop innovative medicines, treatments & advancements in sports medicine are paying off well, driving the market growth.

Moreover, increased R&D expenditure to bring novelties in the surgical instruments and development of better and effective materials for medical devices, etc. are driving the market growth to an extent. In the US & UK, among some other developed countries, **medical treatments** are quite costly, which, in turn, fuels the market growth of medical tourism in the developing economies such as India and Malaysia & others.

## Global Sports Medicine Market –Segmentations

MRFR has segmented the Sports Medicine Market into Five key dynamics

**By Products:** Comprising Flavors Support & Recovery Products, Joint Reconstructive & Repair Products, and Accessories & Consumables, among others.

**By Applications :** Knee Treatment, Shoulder Treatment, Hip Treatment, and Spine Treatment, among others.

**By Procedures:** Tendon to Bone, Tendinosis, and Cartilage Repair, among others.

**By End-Users:** Trauma Centers, Hospitals & Emergency Care, and Ambulatory Care, among others.

**By Regions:** North America, Europe, APAC and Rest of the World.

Segment Tendinosis by procedures commands the largest share market of 54% in global sports medicine market.

## Global Sports Medicine Market – Top Key Players:

*The Global Sports Medicine Market is led by some of the fervent key players including Stryker, Medtronic, Zimmer Biomet, DePuy Synthes, CONMED Corporation, GE Healthcare, Arthrex, Inc. and Smith & Nephew plc. Profiling them in its analysis, MRFR finds out their strategies keeping them at the forefront of the competition.*

## **Global Sports Medicine Market –Competitive Analysis**

The global Sports Medicine market appears to be fiercely competitive and fragmented with many well-established players having the global presence. Brand reinforcement, mergers & acquisitions, and innovation remain the popular trends for the key players in the market.

## **Global Sports Medicine Market -Geographical Analysis**

Geographically, North America accounted for the leading market for Sports Medicine, capturing 39 % of market share, valuing USD 1,883.6 Million in 2016, followed by the markets of Europe & Asia Pacific, respectively. The market is growing due to the significant contributions from the burgeoning market of the US backed by the high expenditure on healthcare coupled with the increasing prevalence of sports injuries and increasing number of sports medical centers. Moreover, growing demand for the Sports Medicine provides impetus to the market growth. Continuing with the same trends, the North America market is expected to create a larger revenue pocket in the global market by 2023.

On the other hand, Europe, the world's second-largest market for Sports Medicine is driven by the high per capita income and well-established healthcare penetration in the region. The strong market growth in the countries like Germany & France drives the regional market growth large scale. With the increasing investment in healthcare and rising number of sports injuries, the market is projected to register a phenomenal CAGR.

Asia Pacific market for the Sports Medicine is expected to perceive an exponential growth owing to the growing markets of India & China backed by the vast population and the increasing number of sports medical centers in the region. Vietnam, Thailand, and Malaysia among the other South-East Asian countries are projected to contribute significantly to the regional market growth. With the growing Medical Tourism markets in India & Malaysia, the APAC region will register a CAGR of 9.2% during the review period.

## **Industry/ Innovation/ Related News:**

May 01, 2018 – Doctors at Western Orthopedics and Sports Medicine, US announced that they would be joining the team of Community Hospital in Grand Junction from July 01, 2018. In other words, the Community Hospital has acquired the Western Orthopedics and Sports Medicine including its facility & the staff. The deal will help the hospital to keep costs down without charging any extra fees for service which would otherwise result in the higher health care costs.

## **About US:**

Market Research Future (MRFR) enable customers to unravel the complexity of various industries through Cooked Research Report (CRR), Half-Cooked Research Reports (HCRR), Raw Research Reports (3R), Continuous-Feed Research (CFR), and Market Research & Consulting Services.

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